



Nobel International EAD commences project implementation under Operational Programme “Innovations and Competitiveness”

In February 2016 Nobel International EAD commenced the implementation of its project “Expansion and modernization of Nobel International EAD through the purchase of high-performance production line for enameling of boilers”, with Ref. No BG16RFOP002-2.001-1106-C01. The project will be implemented at the company’s production premises in the town of Elin Pelin and will continue 12 months.

The total project budget is BGN 3,121,506.00, and the amount of the approved grant is BGN 999, 194.07 (32.01% of the total project value). The grant is provided with the financial contribution of the European Regional Development Fund through OP “Innovations and Competitiveness 2014-2020”.

The project’s main aims are to reinforce the competitive advantage of Nobel International EAD and ensure the company’s sustainable development on the market of solar collectors, boilers, and overall water heating systems. This aim will be achieved by purchasing and implementing in the production process of a high-productivity boiler enameling line.

The project aims to achieve the following specific objectives:

- Improving and speeding up the boiler enameling process;
- Increasing the company’s production capacity;
- Overall production cycle optimization;
- Extending the product range;
- Increasing the quality of the products;
- Adequate and timely meeting of the needs of the company’s current and new clients;
- Strengthening the company’s export potential and entering new markets.

Achieving the project objectives would provide beneficial conditions for the successful development of Nobel International EAD in the mid and long term. The project implementation will benefit the company’s orders volume and revenues, which would facilitate the further increase of investments and expanding the project capacity of Nobel International EAD, as well as enhancing its export potential.